

How to Read the Daily Market Overview

EQUITIES

Notes:

- X_Last shows the latest price of the index at the time of Daily Market Overview generation. This is normally at 6.30 GMT time. Apart from the Russian and Asian Indices and Commodities PX_Last should be the previous night closing price for each sector. However, if the Daily Market Overview as generated later than 6.30 GMT the latter will not be the case
- X_1D shows the closing price for each index for 2 days prior
- HG_%_1D shows the daily return of the each index at the time of Daily Market Overview generation
- W/1M/3M/1Y_RET shows the return of each sector over the indicated period, at the time of Daily Market Overview generation
- YTD_RET shows the return of each index from the start of the calendar year
- Indices are presented in a descending order from the best to worst performer

World

MSCI world = is an equity index for 1500 world stocks. It comprises stocks from 23 developed countries and excludes stocks from emerging economies

US

Dow Jones industrial Average = an equity index for the 30 largest stocks in the US. The average is not the actual average of its components but their sum divided by a divisor to allow for stock splits. It gives higher weight to higher priced stocks but it does not take into account the size of the firms

Europe

Athens Composite Share PR = an equity index for Greek stocks listed on the Athens Stock Exchange. It comprises the 60 largest stocks from all the sectors of the main markets. It uses mean capitalization and volume of trades to define the stocks that will be included in the index

FTSE 100 = an equity index for the 100 largest firms listed in the LSE (London Stock Exchange). It gives a higher weight to larger stocks

DAX = the German Index for equities which consists 30 blue chip companies trading in the Frankfurt Stock Exchange

DJ Euro Stoxx 50 = an equity index for the euro zone comprising 50 blue chip companies from 12 euro zone countries

DJ Euro Stoxx 600 = an equity index for the euro zone comprising 600 stocks from 18 euro zone countries. Both of the DJ Stoxx indices are capitalization weighted

CAC 40 = an equity index for the 40 most significant values among the 100 highest market caps on the Paris Bourse

General Market Index CSE = an equity index for stocks listed in the Cyprus Stock Exchange. However the prices for BOCY and Marfin Popular Bank stocks are the prices on the Athens Stock Exchange

Emerging Markets

MSCI Emerging Markets = an equity index that measures the performance in the emerging markets globally

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Asia Pacific

Ho Chi Minh Stock Index = a market capitalization weighted index for all the companies listed on the Vietnamese stock exchange

Nikkei 225 = an index for Japanese equities comprised of the 225 top rated Japanese companies. The index is price weighted

Straits Times Index = the equity index for the largest 30 companies in Singapore

Shanghai SE Composite = the equity index for all the A and B shares companies listed in the Shanghai Stock Exchange

Taiwan Taiex Index = a market capitalization weighted equity index for all the common shares of companies that are listed in the Taiwan Stock Exchange

Hang Seng Index = a market capitalization index of 45 companies that are listed in the Hong Kong Stock Exchange. The companies are selected upon their revenue and all the companies together represent 67% of the total market capitalization of Hong Kong Stock Exchange

S&P / ASX 200 Index = is an equity index for the stocks that are listed in the Australian Stock Exchange. It uses market capitalization weighting

Latin America

Brazil Bovespa Stock IDX = is a total return index weighted by traded volume and contains the most liquid stocks traded on the Sao Paulo Stock Exchange

Mexico Bolsa Index = is an equity index for the leading stocks listed on the Mexican Stock Exchange

Russia

Russian RTS Index = an equity index for the 50 leading companies listed on the Russian Stock Exchange measured in US dollars

MICEX Index = is an equity index for the 50 leading companies listed in the Russian Stock Exchange

FIXED INCOME

BBA Libor USD/EUR/GDP/JPY 3Month = the benchmark used to measure the cost of unsecured borrowing. It is the average interest rate that banks would be charged if they were to borrow USD/EUR/GDP/JPY for a period of 3 months

US/German/Japanese Government 3M/2YR/5YR/10Y/30Y bond = The figures in columns chg_%_1D, 1WK_RET, ...1YTD_RET show the yield at maturity at the specified date for each bond. For example if 1WK_RET for the US GOVT 5YR BOND is 2.3 that means that a trading week from today the yield to maturity of the 5-year US treasury was 2.3%

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CURRENCIES

USD_CCY = shows the exchange rate between the US dollar and the JPY/RUB/GBP. That is how many units of the indicated currency you can buy with 1 US dollar

EUR_CCY = shows the exchange rate between the euro and the JPY/USD/RUB/GBP. That is how many units of the indicated currency you can buy with 1 euro

COMMODITIES

Indeces

Baltic Dry Index = measures the international cost of shipping various dry bulk cargoes. The index provides an assessment of the price of moving major raw materials by sea

Rogers International Commodity = represents the value of a basket of commodities consumed in the global economy. These commodities range from agriculture to energy. The value of this basket is calculated using futures contracts on 36 different exchange-traded physical commodities, quoted in four currencies, listed on eleven exchanges in five countries

S&P GSCI Agriculture Official = this index comes under the umbrella of GSCI official and it measures the value of a basket of agriculture commodities

S&P/TSX GLBL Base Metals = an index which compromises a set of global securities involved in the production or extraction of base metals. The index is a subset of the S&P/TSX Global Mining Index

Base Metals/Energy/Metals/Soft

For the base metals, energy and soft commodities sections the futures' value for each commodity is shown. The maturity date is stated on the name of the future. For example if the 'PX_last' for the 'Copper Future DEC09' is 286.35 then it means that at the time that the "Daily Market Overview" was updated the price of a future of copper maturing at December 2009 was \$286.35

SECTORS AND MOVERS S&P500/STOXX 600

S&P500 / Stoxx 600 sectors

This section shows the daily performance of each sector for the S&P 500 and Stoxx600 indices. The sectors are presented in a descending order from the best to the worst performing

SPX/Stoxx 600 movers

This section shows the companies from S&P500 and Stoxx600 indices that noted the biggest daily changes. The companies are again presented in a descending order from the best to the worst performing

SPX/Stoxx 600 up

This section shows the companies from S&P500 and Stoxx600 indices that performed the best within a day. The stocks are presented in a descending order

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SPX/Stoxx 600 down

This section shows the companies from S&P500 and Stoxx600 indices that performed the worst within a day. The stocks are presented in an ascending order from the least to the highest loser

MACRO INDICATORS

Note:

- number appearing in grey color are projected values obtained by Bloomberg

Economic activity

Real GDP (qoq) = Real GDP measures the Gross Domestic Product of the indicated country after allowing for the inflation effect. 'qoq' stands for quarter on quarter and measures the rate of change from the current value to that of the previous quarter

CPI (yoy) = consumer price index is a measure of inflation. 'yoy' stands for year on year and measures the rate of change from the current value of CPI to that of the previous year

Core PCE (yoy) = Core personal consumption expenditure is an indicator of the average increase in prices for all domestic personal consumption apart from energy and food

External Balance

Current Account = the current account figure of the indicated country includes the sum of balance of trades (exports minus imports of goods and services), net factor income and net transfer payments. This makes the current account = change in net foreign assets

Fiscal Balance

Budget = is the summary or plan of the intended revenues and expenditures of indicated country

Interest Rates

Central Bank = the interest rate which the central bank lends money to qualified banks for an overnight

3 Month Rate = the interest rate which the central bank lends money to qualified banks for 3 months

2 Year note = the interest rate which the central bank lends money to qualified banks for 2 years

10 year Note = the interest rate which the central bank lends money to qualified banks for 10 years

Our sources: www.bloomberg.com, www.ft.com, www.wsj.com, www.financialmirror.com, www.stockwatch.com.cy, www.english.capital.gr

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