

The Cyprus Securities and Exchange Commission, by virtue of sections 6(6) and 22 of the Investment Services and Activities and Regulated Markets Law of 2007, granted on 30th of November 2006 the:

**CYPRUS INVESTMENT FIRM («CIF») Authorisation
to**

MERTKAPITAL LIMITED

Herewith, the authorisation of the CIF, is amended as per the attached Annex.

ANNEX

Financial Instruments	Investment Services/Activities								Ancillary Services						
	I(1)	I(2)	I(3)	I(4)	I(5)	I(6)	I(7)	I(8)	II(1)	II(2)	II(3)	II(4)	II(5)	II(6)	II(7)
III(1)	√	√	√	√	√	√	√	-	√	-			√		
III(2)	√	√	√	√	√	√	√	-	√	-			√		
III(3)	√	√	√	√	√	√	√	-	√	-			√		
III(4)	√	√	√	√	√	√	√	-	√	-			√		
III(5)	√	√	√	-	-	√	√	-	√	-	√	√	√	√	-
III(6)	√	√	√	-	-	√	√	-	√	-			√		-
III(7)	-	-	√	-	-	√	√	-	-	-			√		-
III(8)	-	-	√	-	-	√	√	-	-	-			√		
III(9)	√	√	√	√	√	√	√	-	√	-			√		
III(10)	-	-	√	-	-	√	√	-	-	-			√		-

Explanations

1. I, II, III = Means Part I, II and III of the Third Annex of the Law 144(I)/2007, respectively.
2. The numbers in the brackets correspond to the paragraphs of each Part, as defined in explanation.